

Subscription Form No.....

Notification Form for Exercise of Right to Purchase Ordinary Shares of TIPCO ASPHALT PUBLIC COMPANY LIMITED
(Exercise period on the last business day of each month from October 2005 to September 2006 and
on the last business day of March, June, September and December of each year from October 2006 to September 2008
according to the terms, conditions and obligations of the warrant issuer and the warrant holders of Tipco Asphalt Public Company Limited 1/2005)

Exercise No..... Exercise date

Submission of Notification Form Date.....

Warrant Holder Registration No

To The Board of Directors of TIPCO ASPHALT PUBLIC COMPANY LIMITED

I / We (Mr., Mrs., Miss, Company, Others).....

Nationality.....Occupation.....Address No..... Lane.....Road.....

Sub District.....District.....Province.....Postal Code.....Telephone.....

CountryTax Identification No..... Tax deduction method to be deducted not deducted

Please specify type of subscriber and attach the requested supporting document that has been certified true copy

Individual Thai National ID Card No.....

Individual Foreign National Passport No.....

Domestic Juristic Entity Company Registration No.....

Foreign Juristic Entity Company Registration No.....

As a warrant holder of TIPCO ASPHALT PUBLIC COMPANY LIMITED, I / We, hereby intend to exercise my / our right to purchase the new ordinary shares of TIPCO ASPHALT PUBLIC COMPANY LIMITED as per the detail stated below:

1. Amount of warrant unit(s) to exercise.....unit(s)

2. Amount of allotted ordinary shares from the exercise.....share(s). The exercise ratio is 1 warrant unit : 1 common share at the exercise price per share of.....Baht per share or the exercise price according the adjustment of right terms if there is an adjustment of the exercise price and/or ratio as per the terms and conditions of the warrants clause 3.7

3. Total payment for the subscription of ordinary shares..... Baht (.....)

4. I / We, hereby make payment for the new ordinary shares by :

Cheque Cashier Cheque Bank Draft that can be cashed in the Bangkok clearing area within 2 working days from the relevant exercise period payable only to “**TIPCO ASPHALT PUBLIC COMPANY LIMITED for Account of Share Subscription**” Cheque No..... Bank..... Branch..... Date.....

Money transfer credited to the account “**TIPCO ASPHALT PUBLIC COMPANY LIMITED for Account of Share Subscription**” United Overseas Bank (Thai) Public Company Limited, Rama VI Road Sub Branch, **Savings Account** No. 123-2-06615-7

5. I / We, hereby deliver the warrant certificate(s) and request the return of warrants that will not be exercised (if any) as follows:

5.1 Amount of delivered warrant.....certificate(s) with the following details:

Warrant certificate(s) No.....amounting to.....unit(s)

Warrant certificate(s) No.....amounting to.....unit(s)

Total number of delivered warrants.....unit(s)

5.2 Amount of warrants that will not be exercised (if any) returned.....unit(s)

6. If I / We have been allotted the said ordinary shares, I / We hereby agree to have either of the following executed (subscriber must choose one method)

Issue the share certificate in the name of "Thailand Securities Depository Company Limited for Depositors" for the allotted ordinary shares proceed for (name of broker) Participant No..... to deposit those ordinary shares with Thailand Securities Depository Company Limited for securities trading account number..... that I / We have maintained my / our account with such broker.

Issue the share certificate in my / our name for the allotted ordinary shares and deliver them by registered mail to the name and address specified in this ordinary share subscription notification form. I / We hereby authorize the Company to proceed with all necessary actions to have the share certificate made and delivered to me / us within 15 days after the subscription is notified to Thailand Securities Depository Company Limited. I / We also agree that the share certificate may be received after the Stock Exchange of Thailand has approved the listing and the trading of such securities on the Stock Exchange of Thailand.

I / We, hereby undertake and agree to buy the said ordinary shares and will not revoke this ordinary share subscription. However, if I / We submit this subscription form without complete or correct details and if I / We do not revise such information within the relevant exercise period to be complete and correct, I / We agree that the notification to exercise subscription will be cancelled or if I / We did not make complete payment for the subscription, the Company has the right to take actions as it deems fit in accordance with the warrant terms and conditions.

..... (Subscriber)

(.....)

Subscription Receipt (Subscribers please also fill in this section)

Date.....

Subscription Form No.....

TIPCO ASPHALT PUBLIC COMPANY LIMITED received payment from.....

for subscription of ordinary shares according to the warrants of TIPCO ASPHALT PUBLIC COMPANY LIMITED.

Amount of allotted ordinary shares from the exerciseshare(s) at the exercise price per share of.....Baht

Total payment made amounting to..... Baht (.....)

Money Transfer Cheque Cashier Cheque Bank Draft Cheque No.....

Bank..... Branch Date.....

Amount of warrants that will not be exercised (if any) returned.....unit(s)

Authorized Officer.....

(.....)

BROKER			
Participant No.	Company Name	Participant No.	Company Name
002	TISCO Securities Company Limited	029	Ayudhya Securities Public Company Limited
003	Adkinson Securities Public Company Limited	030	Intel Vision Securities Public Company Limited
004	DBS Vickers Securities (Thailand) Company Limited	032	Far East Securities Company Limited
005	Sicco Securities Company Limited	033	Finasa Securities Company limited
006	Phatra Securities Company Limited	034	Phillip Securities(Thailand) Public Company Limited
007	BT Securities Company Limited	038	United Securities Public Company Limited
008	Asia Plus Securities Public Company Limited	048	Prudent Siam Securities Company Limited
010	APEX Securities Company Limited	200	Kim Eng Securities (Thailand) Public Company Limited
011	Kasikorn Securities Public Company Limited	207	Seamico Securities Public Company Limited
012	Siam City Securities Company Limited	211	UBS Securities (Thailand) Limited
013	KGI Securities (Thailand) Public Company Limited	213	BNP Paribas Peregrine Securities (Thailand) Co.,LTD.
014	Capital Nomura Securities Public Company Limited	224	Bualuang Securities Public Company Limited
015	Asia Credit Securities Company Limited	225	CLSA Securities (Thailand) Company Limited
016	National Securities Public Company Limited	229	JPMorgan Securities (Thailand) Limited
019	Kiatnakin Securities Company Limited	230	Globlex Securities Company Limited
022	Trinity Securities Company Limited	244	Macquarie Securities (Thailand) Limited
023	SCB Securities Company Limited	247	Credit Suisse First Boston Securities (Thailand) Limited
026	UOB Kay Hian Securities (Thailand) Company Limiteds	248	TSEC Securities Company Limited
027	BFIT Securities Company Limited	924	Syrus Securities Public Company Limited
SUB BROKER			
236	TISCO Finance Public Company Limited	243	TSFC Securities Limited
242	CITICORP Securities (Thailand) Limited	245	Thanachart Public Company Limited
CUSTODIAN			
301	CITIBANK, N.A. – Custody services	324	Bank of Asia Public Company LIMITED
302	The Siam Commercial Bank Public Company Limited	326	ABN-Amro N.V.
303	Bangkok Bank Public Company Limited	328	Bank of Ayudhya Public Company Limited
304	The HongKong and Shanghai Banking CORP.,LTD.BKK.	329	TMB Bank Public Company Limited
305	The Krung Thai Bank Public Company Limited	330	The HongKong and Shanghai Banking CORP.,LTD BKK.
308	Kasikorn Bank Public Company Limited	334	TSFC Securities Limited-Custodian
311	Credit Agricole Indosuez,Bangkok Branch.	336	Kiatnakin Finance Public Company Limited
312	Standard Chartered Bank	337	TMB Bank Public Company Limited
315	Siam City Bank Public Company Limited (Custodian)	339	TISCO Finance Public Company Limited (Custodian)
316	Asia Credit Public Company Limited	340	JPMorgan Chase Bank (Bond trading)
319	Standard Chartered Nakornthon Bank Public Co.,LTD	341	The Siam Industrial Credit Public Company Limited
320	Deutsche Bank Aktiengesellschaft Bangkok Branch	342	Finansa Credit Limited