Tipco Asphalt PLC | Raycol Asphalt Co., Ltd. | Tipco Maritime Co., Ltd. | Thai Bitumen Co., Ltd.

Announcement No. 11/2014
Sustainable Procurement Policy

The Tipco Asphalt Group ("**Group**") continuously strives for regulating good corporate governance practices in order to maintain the sustainable development of the Group. In order to create value of the goods and services starting from the manufacturer, service provider, distributor to the user, the group has established the sustainable procurement policy as a way to promote the social responsibility in the group's business value-chain as follows:

1. The Group shall encourage fair and ethical procurement of goods and services in matters concerning economical value, quality, delivery, and contractual agreement.
2. The Group shall promote the awareness of sustainable procurement concepts in developing our relationships with suppliers in order to further improve the value-chain of the Group's business.
3. The Group shall favour the procurement of goods and services from manufacturers, service providers, and distributors, who possess relevant accreditations in the area of social responsibility standards.
4. The Group shall encourage the procurement of goods and/or services from manufacturers or distributors from the local vicinity.
5. The Group shall support employees involved in the procurement of goods and services by integrating the procurement process with relevant standards that concern sustainability. Such standards shall include the code of business conduct as well as relevant guidelines that addresses occupational health, security, safety and environmental matters; as well as guidelines addressing matters concerning human rights and social aspects.
6. The group shall promote to develop the procurement process continuously by applying the indicators which relate to social and environment aspects.

Therefore, the effective date is 14 August 2014

(Ms. Laksana Supsakorn)
Chairman of the Board