

Bor. Hor. 031/2008

May 26, 2008

Subject: Latest development on the Asphalt Refinery project in Malaysia

Attention: Managing Director  
Securities Exchange of Thailand

Reference is made to Tipco Asphalt Public Company Limited's disclosure made on May 15, 2008 on the investment in Kemaman Oil Corporation Sdn Bhd (KOC) that the hearing of Aras Jalinan Sdn Bhd's petition referred to in the disclosure was fixed on May 23, 2008.

This is to inform that the Malaysian court ruling on the above petition has been moved to June 6, 2008. The Extra Ordinary Meeting of KOC would also have to be postponed and to be held after the June 6 ruling.

Please disseminate the above information to the members and interested parties accordingly.

Sincerely yours,

Chayongsak Pisitpong  
Executive Director